



## **IDC Names 13 Asia/Pacific Banking & Financial Services Leaders for 2017 at the Asian Financial Services Congress**

### **DBS, OCBC, Citi, Standard Chartered and Great Eastern Life Assurance among the top winners from Singapore**

**SINGAPORE, March 3<sup>rd</sup>, 2017** - IDC Financial Insights announced today the 13 winners of the annual Financial Insights Innovation Awards (FIIA) at the Asian Financial Services Congress 2017. This year's recipients were chosen for setting technological and business precedents to drive new, successful practices within their peer ecosystems.

Every year, IDC Financial Insights invites financial institutions across Asia/Pacific to nominate their flagship initiatives which were undertaken within the past 18 months. With over a hundred highly-qualified submissions put forward in over this period, the FIIA program continues to be one of the most sought-after awards in the industry.

These are the organizations which IDC Financial Insights judged to have distinguished themselves as having not only effective solutions that meet the challenges of today's dynamic market conditions, but also in establishing altogether-new standards in the use of IT.

The merits of all submissions are measured by the FIIA Assessment Panel, composed of Financial Insights's lead analysts, independent judges from a panel of veteran industry practitioners and thought-leaders. The evaluation process subjects each initiative to a rigorous set of scoring metrics that takes into account its responsiveness to market needs, effectiveness of deployment, and market response and long-term business viability.

"2017 marks a phenomenal year in innovation among Asia's financial institutions. We have received a substantial number of projects that emphasize the creation of shared commercial and technological ecosystems &ndash; this affirms IDC's longstanding predictions that our market is rapidly shifting toward 'open economies'. Cross-disciplinary synergies extending across multiple verticals has set new standards in value creation" says [Ho Sui-Jon](#), the Program Director of the FIIA and a member of IDC Financial Insights judging panel.

“Our winners this year were chosen not only because they have understood and acted on the disruptions in today’s economy, but have taken viable first-steps in creating a future-proof business model to ensure their relevance in tomorrow’s world,” ends Mr. Ho.

**-Ends-**

The Asian Financial Services Congress 2017 is organized by IDC Financial Insights Asia/Pacific. For more information about this event, visit <http://www.ap.afscongress.com>. For media inquiries, please contact Tessa Rago [trago@idc.com](mailto:trago@idc.com) or Alvin Afuang [aafuang@idc.com](mailto:aafuang@idc.com).

### **About IDC Financial Insights**

IDC Financial Insights assists financial service businesses and IT leaders, as well as the suppliers who serve them, in making more effective technology decisions by providing accurate, timely, and insightful fact-based research and consulting services. Staffed by senior analysts with decades of industry experience, our global research analyzes and advises on business and technology issues facing the banking, insurance, and securities and investments industries. International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology market. IDC is a subsidiary of IDG, the world’s leading technology, media, research, and events company. For more information, please visit [www.idc-fi.com](http://www.idc-fi.com), email [info@idc-fi.com](mailto:info@idc-fi.com), or call 508-620-5533. Visit the IDC Financial Insights Community at <http://idc-insights-community.com/financial>

### **About IDC**

International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology, telecommunications, and consumer technology markets. With more than 1,100 analysts worldwide, IDC offers global, regional, and local expertise on technology and industry opportunities and trends in over 110 countries. IDC’s analysis and insight helps IT professionals, business executives, and the investment community to make fact-based technology decisions and to achieve their key business objectives. Founded in 1964, IDC is a subsidiary of IDG, the world’s leading technology media, research, and events company. To learn more about IDC, please visit [www.idc.com](http://www.idc.com). Follow IDC on Twitter at [@IDC](https://twitter.com/IDC).

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