Industry Spending on Cognitive/AI Systems Soars

Cognitive systems are a set of technologies that use deep natural language processing and understanding to answer questions and provide recommendations and direction.

BY 2020
Global cognitive/AI systems spending will reach $47 BILLION

Top Three Industries Investing in Cognitive/AI Systems in 2016 by Percent of Spend

- Banking: 19%
- Retail: 18%
- Healthcare: 11%

Top Three Use Cases Worldwide by 5-Year Compound Annual Growth Rate

- Public Safety and Emergency Response: 78%
- Pharmaceutical Research & Discovery: 73%
- Diagnosis & Treatment Systems: 69%

Source: IDC Worldwide Semiannual Cognitive/Artificial Intelligence Systems Spending Guide

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